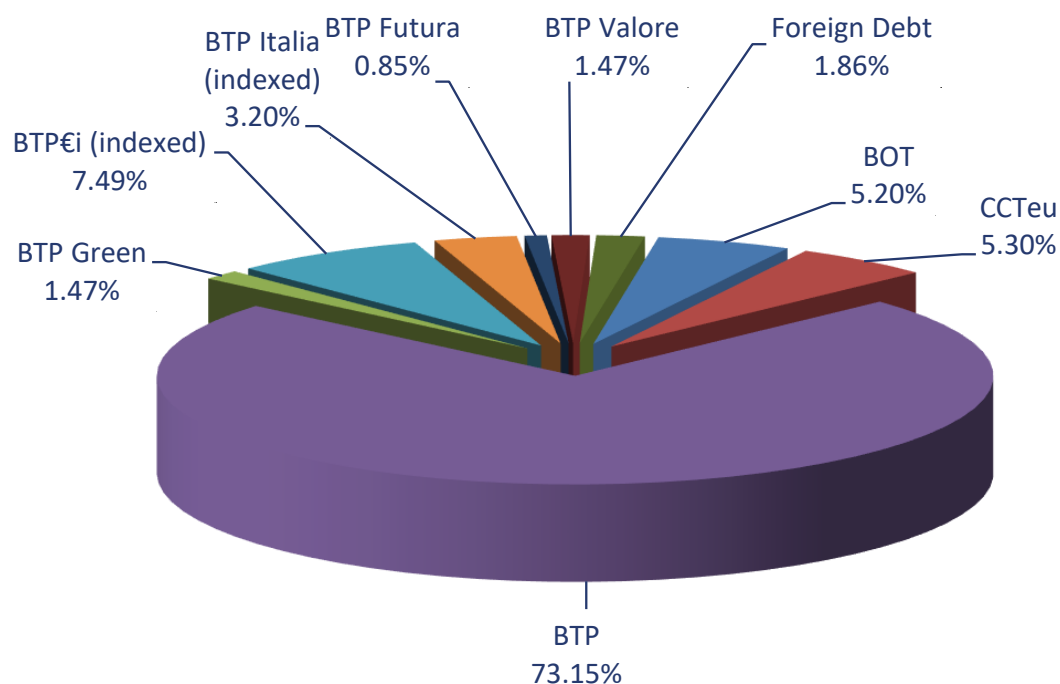


GOVERNMENT SECURITIES: breakdown by instrument as of February 29, 2024



Bonds	Amount (mln. €)	%
BOT	125,652.89	5.20%
CCTeu	128,038.35	5.30%
BTP	1,766,286.05	73.15%
BTP Green	35,400.00	1.47%
BTP€i (indexed)	180,882.27	7.49%
BTP Italia (indexed)	77,384.88	3.20%
BTP Futura	20,588.89	0.85%
BTP Valore	35,381.09	1.47%
Foreign Debt	45,006.51	1.86%
<i>of which:</i>		
<i>Foreign Debt Euro</i>	37,014.64	1.53%
<i>ISPA Bonds (in euro)</i>	7,700.00	0.32%
<i>Foreign Debt Currencies ⁽¹⁾</i>	291.88	0.01%
Total	2,414,620.94	100.00%

Average Life (years)

7.03

⁽¹⁾ Revalued at the BFIX exchange rate of 29-Feb-24
Note that foreign debt is calculated after currency swap.