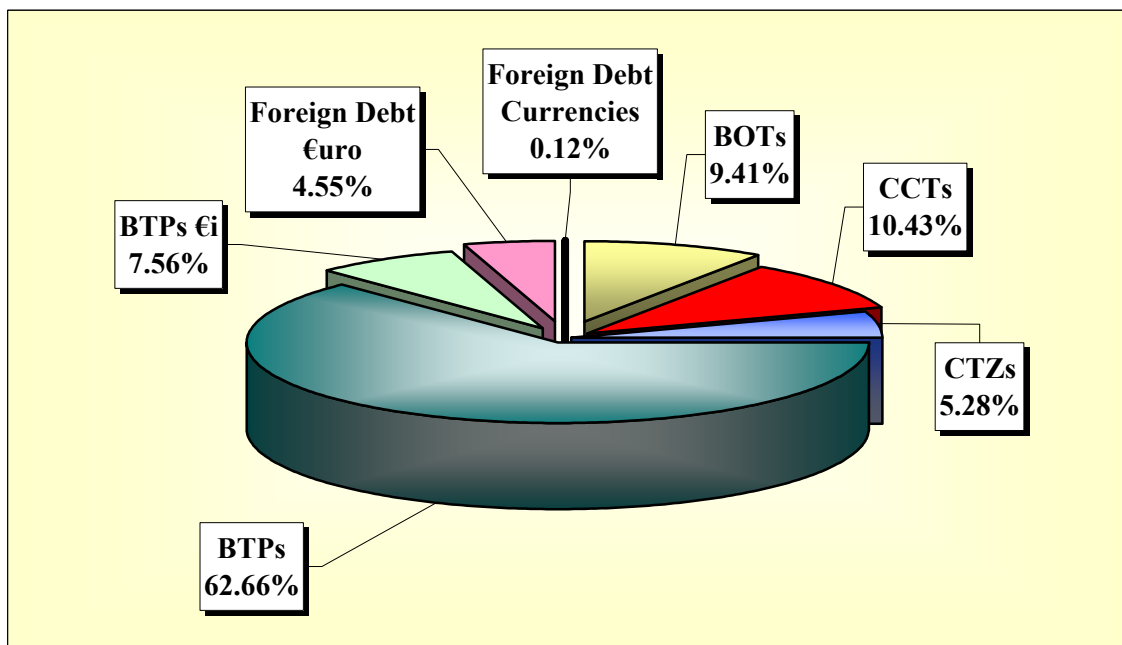


**GOVERNMENT DEBT:
breakdown by instrument as of August 31, 2010**



Bonds	Amount (mln. €)	%
BOTs	143,764.60	9.41%
Flexible BOTs	0	0
CCTs	159,281.80	10.43%
<i>of which CCTs-eu</i>	9,234.50	0.60%
CTZs	80,613.01	5.28%
BTPs	956,518.85	62.61%
BTPs €i	115,569.23	7.56%
Atypical BTPs	740.50	0.05%
Foreign Debt Euro	69,533.51	4.55%
<i>of which ISPA Bonds</i>	9,544.22	0.62%
Foreign Debt Currencies	1,774.45	0.12%
Total Amount	1,527,795.94	100%

Average Life of Government Debt

7.05

Note that foreign debt is calculated after swap