



Ministero dell'Economia e delle Finanze

PRESS RELEASE

BUYBACK AUCTION THROUGH THE GOVERNMENT BOND SINKING FUND

The Ministry of Economy and Finance (MEF) announces that on March 15, 2013, a buyback competitive auction on its outstanding securities will take place at the Bank of Italy, using the resources available on the Government Bond Sinking Fund.

The auction will be referred to the following bonds:

- IT0004805070 BTP 01 Mar 2015, coupon 2.5%
- IT0004568272 BTP 15 Apr 2015, coupon 3%
- IT0004404965 CCT 01 Sep 2015
- IT0004620305 CCTeu 15 Dec 2015
- IT0004584204 CCT 01 Mar 2017

The Specialists in Government bonds will be allowed to submit up to five offers for each bond, that shall be sent electronically to the Bank of Italy through the National Interbank Network, by 11.00 a.m. of March 15, according to the terms and conditions applied to the auction repurchase of Government bonds.

Offers must be comprehensive of nominal amount and price of the securities on repurchase.

The prices indicated may vary by a minimum amount of 1 thousandth and the nominal amount of each offer shall not be less than 1 million euros.

The MEF retains the option to reject the offers entered at prices not deemed favourable.

The transaction will be settled on March 20, 2013.

Rome, 13 March 2013