



Ministero dell'Economia e delle Finanze

Auction Results: 10 YEAR BTPEi (2 YEAR RESIDUAL MATURITY)

Date: January 26, 2012 - January 27, 2012

ISIN Code	IT0003625909
Tranche	9th - 10th
Coupon	2.15%
Issue Date	September 15, 2003
Maturity Date	September 15, 2014
Auction Date	January 26, 2012
Settlement Date	January 31, 2012
Amount Max Offered	500.000
Amount Bid	1,395.600
Amount Allotted	500.000
Allotment Price	97.45
Pro Rata Allotment	66.444%
Bid To Cover Ratio	2.79
Cut-off Price	-
Gross Yield	3.20%
Accrued Coupon Days	138
Placement Fee	0.20%
Price for Individual Investors	97.359658
Price for fiscal purpose	99.051
Indexation Coefficient	1.181790
Amount Offered to Specialists	50.000
Amount Bid to Specialists	100.664
Amount Allotted to Specialists	50.000

Issue Volume

Outstanding	15,050.000
Amounts allotted to Specialists in supplementary placements	8,550.000

Nominal Amounts are expressed in millions of Euros.

The Gross Yields are calculated on 365 days basis.