



Ministero dell'Economia e delle Finanze

Auction Results: 10 YEAR BTP
Date: February 25, 2010 - February 26, 2010

ISIN Code	IT0004536949
Tranche	11th - 12th
Coupon	4.25%
Issue Date	September 01, 2009
Maturity Date	March 01, 2020
Auction Date	February 25, 2010
Settlement Date	March 01, 2010
Amount Max Offered	3,000.000
Amount Min Offered	2,000.000
Amount Bid	4,316.366
Amount Allotted	3,000.000
Allotment Price	102.48
Pro Rata Allotment	94.477%
Cut-off Price	-
Gross Yield	3.99%
Coupon Accrued Da	-
Placement Fee	0.40%
Price for Individual Investors	102.480000
Price for fiscal purpose	100.000
Amount Offered	300.000
Amount Bid	875.449
Amount Allotted	300.000

Issue Volume

Outstanding	22,783.468
Allotted to Specialist	2,538.084

Nominal Amounts are expressed in millions of Euros.

The Gross Yields are calculated on 365 days basis.