



Ministero dell'Economia e delle Finanze

Auction Results: 10 YEAR BTP
Date: August 30, 2010 - August 31, 2010

ISIN Code	IT0004634132
Tranche	1st - 2nd
Coupon	3.75%
Issue Date	September 01, 2010
Maturity Date	March 01, 2021
Auction Date	August 30, 2010
Settlement Date	September 01, 2010
Amount Max Offered	5,000.000
Amount Min Offered	4,000.000
Amount Bid	6,686.066
Amount Allotted	5,000.000
Allotment Price	99.83
Pro Rata Allotment	82.390%
Cut-off Price	-
Gross Yield	3.81%
Coupon Accrued Days	-
Placement Fee	0.40%
Price for Individual Investors	99.830000
Price for fiscal purpose	99.830
Amount Offered	1,250.000
Amount Bid	3,852.437
Amount Allotted	1,250.000

Issue Volume

Outstanding	6,250.000
Allotted to Specialist	1,250.000

Nominal Amounts are expressed in millions of Euros.

The Gross Yields are calculated on 365 days basis.