



Ministero dell'Economia e delle Finanze

Auction Results: 30 YEAR BTP (17 YEAR RESIDUAL MATURITY)

Date: November 14, 2012 - November 15, 2012

ISIN Code	IT0001278511
Tranche	38th - 39th
Coupon	5.25%
Issue Date	November 01, 1998
Maturity Date	November 01, 2029
Auction Date	November 14, 2012
Settlement Date	November 16, 2012
Amount Max Offered	1,500.000
Amount Min Offered	0.000
Amount Bid	1,009.058
Amount Allotted	682.558
Allotment Price	99.82
Bid To Cover Ratio	1.48
Gross Yield	5.33%
Accrued Coupon Days	15
Placement Fee	0.40%
Price for Individual Investors	99.803014
Price for fiscal purpose	99.700
Amount Offered to Specialists	102.384
Amount Bid to Specialists	80.562
Amount Allotted to Specialists	80.562

Issue Volume

Outstanding	28,148.499
Amounts allotted to Specialists in supplementary placements	2,022.949

Nominal Amounts are expressed in millions of Euros.

The Gross Yields are calculated on 365 days basis.