Ministero dell'Economia e delle Finanze

Auction Results: 30 YEAR BTP (28 YEAR RESIDUAL MATURITY)
Date: June 13, 2016 - June 14, 2016

ISIN Code	IT0004923998
Tranche	14th - 15th
Coupon	4.75%
Issue Date	March 01, 2013
Maturity Date	September 01, 2044
Auction Date	June 13, 2016
Settlement Date	June 15, 2016
Amount Max Offered (1)	2,000.000
Amount Min Offered (1)	1,500.000
Amount Bid	1,559.000
Amount Allotted	741.500
Allotment Price	147.41
Bid To Cover Ratio	2.10
Gross Yield	2.44%
Accrued Coupon Days	106
Placement Fee	0.40%
Price for Individual Investors	147.373714
Price for fiscal purpose	97.221
Amount Offered to Specialists	111.225
Amount Bid to Specialists	0.000
Amount Allotted to Specialists	0.000

Issue Volume

Outstanding	15,620.263
Amounts allotted to Specialists in supplementary placements and/or syndacated	6,975.500

(1) Overall amounts in joint supply whith:
30 YEAR BTP 09/02/2016-01/03/2047 ISIN IT0005162828

Nominal Amounts are expressed in millions of Euros.
Gross Yields are calculated on 365 days basis.