



Ministero dell'Economia e delle Finanze

Auction Results: 3 YEAR BTP
Date: February 25, 2010 - February 26, 2010

ISIN Code	IT0004564636
Tranche	5th - 6th
Coupon	2.00%
Issue Date	December 15, 2009
Maturity Date	December 15, 2012
Auction Date	February 25, 2010
Settlement Date	March 01, 2010
Amount Max Offered	3,500.000
Amount Min Offered	2,500.000
Amount Bid	4,451.510
Amount Allotted	3,500.000
Allotment Price	100.22
Pro Rata Allotment	65.947%
Cut-off Price	-
Gross Yield	1.92%
Coupon Accrued Da	76
Placement Fee	0.20%
Price for Individual Investors	100.215406
Price for fiscal purpose	99.470
Amount Offered	350.000
Amount Bid	1,980.824
Amount Allotted	350.000

Issue Volume

Outstanding	12,052.564
Allotted to Specialist	514.500

Nominal Amounts are expressed in millions of Euros.

The Gross Yields are calculated on 365 days basis.