

Ministero dell'Economia e delle Finanze

PRESS RELEASE

Results of the syndicated reopening of the 50-year BTP

The Ministry of Economy and Finance announces the results of the syndicated reopening of the 50-year BTP, due 1st March 2067, coupon 2.80%.

The amount of 3 billion Euro has been issued at a re-offer price of 98.528, equivalent to a 2.877% gross annual yield.

The reopening of the bond has been carried out through a syndication, structured with Citigroup Global Markets Ltd, Deutsche Bank A.G., Goldman Sachs Int. Bank and UniCredit S.p.A. and with the rest of Specialists in Italian Government bonds participating as co-lead managers.

Details regarding the demand composition will follow in the next press release of the Ministry.

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Rome, July 9th, 2019