



Ministero dell'Economia e delle Finanze

Auction Results: 5 YEAR BTP

Date: January 30, 2012 - January 31, 2012

ISIN Code	IT0004793474
Tranche	1st - 2nd
Coupon	4.75%
Issue Date	February 01, 2012
Maturity Date	May 01, 2017
Auction Date	January 30, 2012
Settlement Date	February 01, 2012
Amount Max Offered	4,000.000
Amount Min Offered	3,000.000
Amount Bid	4,634.321
Amount Allotted	3,573.821
Allotment Price	97.40
Pro Rata Allotment	-
Bid To Cover Ratio	1.30
Cut-off Price	-
Gross Yield	5.39%
Accrued Coupon Days	-
Placement Fee	0.30%
Price for Individual Investors	97.400000
Price for fiscal purpose	97.400
Amount Offered to Specialists	1,000.000
Amount Bid to Specialists	3,532.170
Amount Allotted to Specialists	1,000.000

Issue Volume

Outstanding	4,573.821
Amounts allotted to Specialists in supplementary placements	1,000.000

Nominal Amounts are expressed in millions of Euros.

The Gross Yields are calculated on 365 days basis.