



Ministero dell'Economia e delle Finanze

**Auction Results: 7 YEAR BTP**

Date: January 11, 2019 - January 14, 2019

ISIN Code	IT0005345183
Tranche	7th - 8th
Coupon	2.50%
Issue Date	September 17, 2018
Maturity Date	November 15, 2025
Auction Date	January 11, 2019
Settlement Date	January 15, 2019
Amount Max Offered	2,250.000
Amount Min Offered	1,750.000
Amount Bid	3,687.180
Amount Allotted	2,250.000
Allotment Price	101.02
Bid To Cover Ratio	1.64
Gross Yield	2.35%
Accrued Coupon Days	61
Placement Fee	0.30%
Price for Individual Investors	101.018796
Price for fiscal purpose	99.790
Amount Offered to Specialists	337.500
Amount Bid to Specialists	961.935
Amount Allotted to Specialists	337.500

**Issue Volume**

Outstanding	11,066.097
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,816.097

*Nominal Amounts are expressed in millions of Euros.*

*Gross Yields are calculated on 365 days basis.*