



Ministero dell'Economia e delle Finanze

PRESS RELEASE

Government bonds: Mef, placement results of the new 7-year BTP and a 30-year BTP tap

The Ministry of Economy and Finance announces the placement results of the syndicated issuance of a new 7-year BTP and a tap of the on-the-run 30-year BTP.

As concerns the new 7-year BTP, the bond maturity date is on the 15th February 2031, accrual date 16th of January 2024, and the annual coupon, paid on a semi-annual basis, is 3.50%.

The amount issued has been 10 billion Euro. The bond has been placed at a re-offer price of 99.880, equivalent to a 3.548% gross annual yield.

As concerns the tap of the 30-year BTP, with maturity date 1st October 2053 and coupon 4.50%, the amount of 5 billion Euro has been issued. The bond has been placed at a re-offer price of 100.560, equivalent to a 4.515% gross annual yield.

The settlement date of the above-mentioned transactions is set on the 16th of January.

The bond has been placed through a syndicate, structured with five lead managers, Banca Monte dei Paschi di Siena S.p.A, Crédit Agricole Corp. Inv. Bank, Deutsche Bank A.G., Goldman Sachs Bank Europe SE, J.P. Morgan SE and with the rest of Specialists in Italian Government bonds participating as co-lead managers.

Details regarding the demand size and composition will follow in the next press release of the Ministry.

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