



Ministero dell'Economia e delle Finanze

Auction Results: CCTeu (6 YEAR RESIDUAL MATURITY)

Date: October 28, 2011 - October 31, 2011

ISIN Code	IT0004652175
Tranche	13th - 14th
Nominal yield/Spread	2.575%/0.80%
Current Coupon	1.309%
Issue Date	October 15, 2010
Maturity Date	October 15, 2017
Auction Date	October 28, 2011
Settlement Date	November 01, 2011
Amount Max Offered	1,000.000
Amount Min Offered	500.000
Amount Bid	1,977.000
Amount Allotted	1,000.000
Allotment Price	84.71
Pro Rata Allotment	76.515%
Bid To Cover Ratio	1.98
Cut-off Price	-
Gross Yield	5.59%
Accrued Coupon Days	17
Placement Fee	0.30%
Price for Individual Investors	84.706060
Price for fiscal purpose	99.789
Amount Offered to Specialists	100.000
Amount Bid to Specialists	0.000
Amount Allotted to Specialists	0.000

Issue Volume

Outstanding	14,958.686
Allotted to Specialists	6,967.718

Nominal Amounts are expressed in millions of Euros.

The Gross Yields are calculated on 360 days basis.