



Ministero dell'Economia e delle Finanze

**Auction Results: 24 MONTH CTZ**  
**Date: August 26, 2010 - August 27, 2010**

ISIN Code	IT0004634124
Tranche	1st - 2nd
Issue Date	August 31, 2010
Maturity Date	August 31, 2012
Auction Date	August 26, 2010
Settlement Date	August 31, 2010
Amount Offered	4,000.000
Amount Bid	6,308.100
Amount Allotted	4,000.000
Allotment Price	96.640
Pro Rata Allotment	23.456%
Cut-off Price	94.751
Gross Yield	1.721%
Placement Fee	0.20%
Price for Individual Investors	96.640000
Price for fiscal purpose	96.640
Amount Offered	1,000.000
Amount Bid	1.000
Amount Allotted	1.000

**Issue Volume**

Outstanding	4,001.000
Allotted to Specialist	1.000

*Nominal Amounts are expressed in millions of Euros.*

*The Gross Yields are calculated on 365 days basis.*