



Ministero dell'Economia e delle Finanze

Auction Results: CTZ 24 MONTH

Date: January 29, 2020

ISIN Code	IT0005388928
Tranche	7th - 8th
Issue date	October 30, 2019
Maturity Date	November 29, 2021
Auction Date	January 28, 2020
Settlement Date	January 30, 2020
Amount Max Offered	2,000.000
Amount Min Offered	1,500.000
Amount Bid	3,490.000
Amount Allotted	2,000.000
Allotment Price	100.308
Bid To Cover Ratio	1.75
Gross Yield	-0.168%
Placement Fee	0.15%
Price for Individual Investors	100.308000
Price for fiscal purpose	100.000
Amount Offered to Specialists	300.000
Amount Bid to Specialists	1,357.878
Amount Allotted to Specialists	300.000

Issue Volume

Outstanding	9,371.279
Amounts allotted to Specialists in supplementary placements	621.279

*Nominal Amounts are expressed in millions of Euros.
Gross Yields are calculated on 365 days basis.*