Predictions vs. Preliminary Sample Estimates: the Case of Eurozone Quarterly GDP
Authors: Enrico D’Elia
WP N° 2 2014
Economic agents are aware to incur in a loss basing their decisions on their own extrapolations instead of sound statistical data, but the loss could be smaller than the one related to waiting for the dissemination of final data. A broad guidance in deciding when statistical offices should release preliminary and final estimates of the key statistics may come from comparing the loss attached to users’ predictions to the loss associated to possible preliminary estimates from incomplete samples provides.

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Fiscal Devaluation Scenarios: a Quantitative Assessment for the Italian Economy
Authors: Barbara Annicchiarico, Fabio Di Dio, Francesco Felici
WP N° 1 2014
We study the potential impact of fiscal devaluation policies on the Italian economy using IGEM, a dynamic general equilibrium model for the Italian economy developed at the Department of Treasury of the Italian Ministry of the Economy and Finance. The simulations show that fiscal devaluation policies are likely to produce slight improvements on the external position of the economy only in the short run, while the output gains seem to persist in the long run. Non-negligible distributional effects across households are also observed, since taxation on consumption tends to be regressive.

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In-Work Benefits for Married Couples: an ex-ante Evaluation of EITC and WTC Policies in Italy
Authors: Giuseppe De Luca, Claudio Rossetti, Daniela Vuri
This paper investigates labor supply and redistributive effects of in-work benefits for Italian married couples using a tax-benefit microsimulation model and a multi-sectoral discrete choice model of labor supply. We consider in-work benefits based on the Earned Income Tax Credit (EITC) and the Working Tax Credit (WTC) existing in the US and the UK, respectively.

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Authors: Alessandra Caretta, Sara Flisi, Cecilia Frale, Michele Raitano, Simone Tedeschi
WP N° 11 2013
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Authors: Cecilia Jona Lasinio, Giovanna Vallanti
WP N° 10 2013
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Do fiscal Institutions impact fiscal Performance?
Authors: Giovanni Coletta, Carmen Graziano, Giancarlo Infantino

COMMUNICATIONS


Presentation of “What drives Italian electricity prices? The role of renewables” at the Second Annual Conference IAERE (Italian Association of Environmental and Resource Economists), by Stefano Clò, in collaboration with Alessandra Cataldi and Peter Zoppoli February 13-14, 2014 - University of Milan.

Questa nuova newsletter presenta le occasioni di dibattito e i contributi di ricerca sui temi economico-finanziari del Dipartimento del Tesoro. Il vostro parere per noi è importante, potete scriverci a dt.segreteria.direzione1@tesoro.it.

This is the new edition of the Italian Treasury newsletter presenting papers, presentations and seminars on economic and financial issues. If you have any comments or suggestions feel free to write us at dt.segreteria.direzione1@tesoro.it.
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