



Ministero dell'Economia e delle Finanze

ANNOUNCEMENT

The List of counterparties admitted to trade with the Treasury on money market operations has been just published for the go live of the new activity

The Ministry of Economy and Finance (MEF) announces that today the List of counterparties admitted to money market operations with the Treasury (List) has been published at the link [Money Market Activity - MEF Department of Treasury](#).

As provided by the articles 4 and 5 of the Decree of the Minister of Economy and Finance n.1416 of January 10, 2022, the List includes, in addition to the counterparties selected according to the criteria established by the above-mentioned decree and specifically mentioned on the List, the Specialists in Government bonds (as well as counterparties belonging to the same corporate group of the Specialist), and authorities or public entities that manage the liquidity of European Union Member States.

The release of the List marks the launch of the new framework with which the Treasury broadens and increases the efficiency of its cash management instruments. Starting from today, in addition to the repo activity launched in May 2021, the Treasury adopts a money market instrument completely renewed and consisting of term deposits carried out through non-collateralized bilateral transactions executed directly over the counter and through the multilateral monetary deposit-exchange system in euro MTS Depo. At the same time, overnight auction operations (so called OPTES) are dismissed and, if it is deemed necessary to resume them, this activity will be introduced in the new operational framework.

Financial institutions not yet included in the List and interested in participating in the aforementioned operations may send to the MEF the forms available on the Public Debt website

[Money Market Activity - MEF Department of Treasury](#) which will be followed by the MEF response with the eventual registration in the List. In that case, the updated List will be published on the Public Debt website at the same mentioned link.

For further information is possible to send an email to the following dedicated e-mail address:
cashmanagement.dt@mef.gov.it

Rome, 20 September 2022