



Ministero dell'Economia e delle Finanze

PRESS RELEASE

MEF' Repurchase agreements (Repo) activity Updating of the Portfolio

The Ministry of Economy and Finance (MEF), announces an ad hoc issuance of 15 new tranches of outstanding government bonds, aimed at expanding its own securities portfolio to be used exclusively in Repo operations, with settlement date 28 March 2022.

As announced in the inaugural Press Release of May 17, 2021¹, the Repo operations are a tool among the instruments in use within the cash management activities carried out by the Treasury.

A regular update of the own portfolio, as highlighted in the press release mentioned above, is deemed appropriate to give the Treasury the opportunity to intervene on the secondary market of government bonds to improve its liquidity.

Therefore, as in May 2021, the issued amount for each BTP included in the portfolio will be equal to 1,000 million euros, for each of the fifteen selected lines. As a result of this new issue, the total amount of the securities portfolio aimed exclusively at Repo operations will be equal to 30,000 million euros.

The detailed list of issued securities tranches and they respective amounts, as well as the complete list of securities in the portfolio, are displayed in the tables annexed to this press release.

The securities included in the aforementioned portfolio will not contribute to the formation of public debt until they are not employed in Repo transactions.

For further information a dedicated mail address (repo.desk@mef.gov.it) managed by the Department of the Treasury, is available.

On the website of the Department of the Treasury, in the Public Debt section www.publicdebt.it there is a specific section where all official communications, FAQs and statistics concerning the Repo activity carried out by the Treasury are available.

¹ Here is linked the press release of the launch of Repo operations:

http://www.dt.mef.gov.it/export/sites/sitodt/modules/documenti_en/debito_publico/altre_operazioni/Press_Release_Launch_Repo_activity.pdf

New tranches issued list

Type of bond	Maturity	ISIN code	Coupon	Tranche amount
BTP	12/01/2024	IT0005045270	2.50%	1,000
BTP	03/01/2025	IT0004513641	5.00%	1,000
BTP	06/01/2025	IT0005090318	1.50%	1,000
BTP	11/15/2025	IT0005345183	2.50%	1,000
BTP	03/01/2026	IT0004644735	4.50%	1,000
BTP	06/01/2026	IT0005170839	1.60%	1,000
BTP	11/01/2027	IT0001174611	6.50%	1,000
BTP	02/01/2028	IT0005323032	2.00%	1,000
BTP	09/01/2028	IT0004889033	4.75%	1,000
BTP	04/01/2031	IT0005422891	0.90%	1,000
BTP	08/01/2031	IT0005436693	0.60%	1,000
BTP	03/01/2032	IT0005094088	1.65%	1,000
BTP	02/01/2033	IT0003256820	5.75%	1,000
BTP	09/01/2036	IT0005177909	2.25%	1,000
BTP	03/01/2048	IT0005273013	3.45%	1,000
Totale				15,000

The securities portfolio new list

Type of bond	Maturity	ISIN code	Coupon	Tranche amount	New added bond
BTP	06/15/2023	IT0005405318	0.60%	1,000	
BTP	08/01/2023	IT0004356843	4.75%	1,000	
BTP	10/01/2023	IT0005344335	2.45%	1,000	
BTP	10/15/2023	IT0005215246	0.65%	1,000	
BTP	11/15/2024	IT0005282527	1.45%	1,000	
BTP	12/01/2024	IT0005045270	2.50%	1,000	new
BTP	02/01/2025	IT0005386245	0.35%	1,000	
BTP	03/01/2025	IT0004513641	5.00%	1,000	new
BTP	06/01/2025	IT0005090318	1.50%	1,000	new
BTP	11/15/2025	IT0005345183	2.50%	1,000	new
BTP	12/01/2025	IT0005127086	2.00%	1,000	
BTP	03/01/2026	IT0004644735	4.50%	1,000	new
BTP	06/01/2026	IT0005170839	1.60%	1,000	new
BTP	12/01/2026	IT0005210650	1.25%	1,000	
BTP	06/01/2027	IT0005240830	2.20%	1,000	
BTP	11/01/2027	IT0001174611	6.50%	1,000	new
BTP	02/01/2028	IT0005323032	2.00%	1,000	new
BTP	09/01/2028	IT0004889033	4.75%	1,000	new
BTP	12/01/2028	IT0005340929	2.80%	1,000	
BTP	08/01/2029	IT0005365165	3.00%	1,000	
BTP	11/01/2029	IT0001278511	5.25%	1,000	
BTP	03/01/2030	IT0005024234	3.50%	1,000	
BTP	04/01/2030	IT0005383309	1.35%	1,000	
BTP	04/01/2031	IT0005422891	0.90%	1,000	new
BTP	05/01/2031	IT0001444378	6.00%	1,000	
BTP	08/01/2031	IT0005436693	0.60%	1,000	new
BTP	03/01/2032	IT0005094088	1.65%	1,000	new
BTP	02/01/2033	IT0003256820	5.75%	1,000	new
BTP	09/01/2036	IT0005177909	2.25%	1,000	new
BTP	03/01/2048	IT0005273013	3.45%	1,000	new
Totale				30,000	

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