

COMUNICATO STAMPA

US dollar Global re-opening

"The Republic of Italy (Aa2/AA/AA) has mandated Deutsche Bank, Goldman Sachs and Merrill Lynch for a USD 2 bilion re-opening of its US\$ benchmark global 2.75% due 15 Dec 2006, bringing the total size to USD 5 billion.

The transaction will be launched and priced later this week subject to market conditions."

Roma, 5 gennaio 2004