



Ministero dell'Economia e delle Finanze

PRESS RELEASE

3 YEAR US DOLLAR GLOBAL BOND: PLACEMENT RESULTS

The Ministry of Economy and Finance announces the details of the placement of the \$ 2 bn 2.125% Global bond due 16th September 2013.

The distribution by investor type has been: Central Banks and Official Institutions 59%, Banks 33%, Fund Managers 7%, Pension Funds and Insurance Companies 1%.

The distribution breakdown on geographical basis is as follow: Asia 25%, Europe 25% (including United Kingdom), Middle East and Africa 31% and USA 19%.

Lead managers for the transaction have been Deutsche Bank, Goldman Sachs International and Morgan Stanley

The proceeds of the bond offering will be used for general purposes of the Italian Government, including debt management purposes.

This announcement is not an offer for sale of any securities, which will be made only by means of a prospectus and prospectus supplement, a copy of which will be obtainable from Goldman Sachs International at Peterborough Court 133 Fleet Street EC4A 2BB London

Rome, 8th September 2010