



Ministero dell'Economia e delle Finanze
DIREZIONE II

COMUNICATO STAMPA

US dollar Global re-opening - size

The \$2bn Global Notes Reopening for the REPUBLIC OF ITALY (Aa2/AA/AA) is now launched. The 2.75% Notes due 15 December 2006 will be priced today in the New York morning subject to market conditions and will bring the total issue size to \$5bn. There will be no further reopenings of this deal. Lead managers and bookrunners are Deutsche Bank, Goldman Sachs and Merrill Lynch. No further group. Fees total 0.075%. Pay date 14th January. List Lux. FSA stabilisation.

Roma, 7 gennaio 2004