

Ministero dell'Economia e delle Finanze

PRESS RELEASE

Eight Regions give banks mandate to bonds buy-back issued by them

Barclays, BNP Paribas, Citigroup and Deutsche Bank, as identified by the Italian Ministry of Economy and Finance in a press release dated September 3, 2014, have been mandated by each of the Italian regions of Abruzzo, Campania, Lazio, Liguria, Lombardia, Marche, Piemonte and Puglia to act as dealer managers in connection with potential cash tender offers by each Region in respect of certain notes issued by them. Any such cash tender offer, if launched, will be made as part of the Regions' active management of their liabilities pursuant to article 45 of Decree no. 66 of 24 April 2014, as converted with amendments, in Law no. 89 of 23 June 2014. The launch of any such cash tender offer is subject to attaining terms satisfactory to each Region and the requirements set out in the Decree

Roma, November 25, 2014