

Legislative Decree no. 267 of 18 August 2000

Consolidated act on the government of local authorities

Heading III - Guarantees for mortgages and loans

206. *Delegation of payment.*

1. As a guarantee for the payment of amortization installments of mortgages and loans local authorities may give a delegation of payment based on revenue related to the first three headings in the annual budget. For mountain communities reference should be made to the first two headings of income.

2. The act of delegation, not subject to acceptance, is notified to the treasurer by the local authority and is enforceable (1).

(1) This article corresponds to the repealed article 48 of Legislative Decree no. 77 of 25 February 1995.