



Ministero dell'Economia e delle Finanze

**Auction Results: 12 MONTH BOT**

Date: January 12, 2012

ISIN Code	IT0004787971
Tranche	1st
Days to Maturity	364
Issue Date	January 16, 2012
Maturity Date	January 14, 2013
Auction Date	January 12, 2012
Settlement Date	January 16, 2012
Amount Offered	8,500.000
Amount Bid	12,523.334
Amount Allotted	8,500.000
Weighted Average Price	97.309
Weighted Average Yield	2.735%
Maximum Accepted Yield	2.790%
Minimum Accepted Yield	2.650%
Pro Rata Allotment	61.891%
Bid To Cover Ratio	1.47
Cut-off Yield	3.708%
Gross Compound Yield	2.735%
Price for fiscal purpose	97.309

**Issue Volume**

Outstanding	8,500.000
Amounts allotted to Specialists in supplementary placements	0.000

*Nominal Amounts are expressed in millions of Euros.*

*The Gross Yields are calculated on 360 days basis.*

*If not specified, yields are intended as simple gross yields.*