

## Ministero dell'Economia e delle Finanze

Auction Results: 5 YEAR BTP
Date: June 27, 2013 - June 28, 2013

ISIN Code         IT0004907843           Tranche         7th - 8th           Coupon         3.50%           Issue Date         April 02, 2013           Maturity Date         June 01, 2018           Auction Date         July 01, 2013           Settlement Date         July 01, 2013           Amount Max Offered         2,500.000           Amount Bid         3,254.164           Amount Allotted         2,500.000           Allotment Price         100.26           Bid To Cover Ratio         1.30           Gross Yield         3.47%           Accrued Coupon Days         30           Placement Fee         0.30%           Price for Individual Investors         100.256660           Price for fiscal purpose         99.440           Amount Offered to Specialists         375.000           Amount Allotted to Specialists         390.090		
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Accrued Coupon Days  Placement Fee  0.30%  Price for Individual Investors  100.256660  Price for fiscal purpose  99.440  Amount Offered to Specialists  375.000  Amount Bid to Specialists  490.090	Bid To Cover Ratio	1.30
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Amount Bid to Specialists 490.090	Price for fiscal purpose	99.440
•	Amount Offered to Specialists	375.000
Amount Allotted to Specialists 375.000	Amount Bid to Specialists	490.090
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## Issue Volume

Outstanding	14,000.805
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,841.036

Nominal Amounts are expressed in millions of Euros. Gross Yields are calculated on 365 days basis.